

The Community Partnership 2010 Annual Report



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FINANCE AND IT DEPARTMENT

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The Partnership hopes that improvement in the economy will translate to better results for the organization. Although at times the State funding was unpredictable, the overall tempo of increased economic activity has been felt within the Partnership. The year ended with a \$41,398

surplus. Donations have increased as well as the Resale Shop sales by around 18% for both. Overall the outlook remains stable and we have seen some real strength and some rebuilding of the balance sheet. Revenue over expenses increased the fund balance to \$248,543.

Financial Highlights:

REVENUES

	Fiscal Year 2010
Donations & Fundraising Event	\$116,654
Foundation Grants	160,915
Government Contracts	1,095,103
Resale Shop and Other Income	156,300
Investment Income	4,715

Total Revenue 1,533,686

EXPENSES

Program Services	
Caring Communities	\$612,406
Early Care and Education	246,313
Capable Kids and Families	349,404
Partnership Resale Shop	120,501

Total Program Services 1,328,625

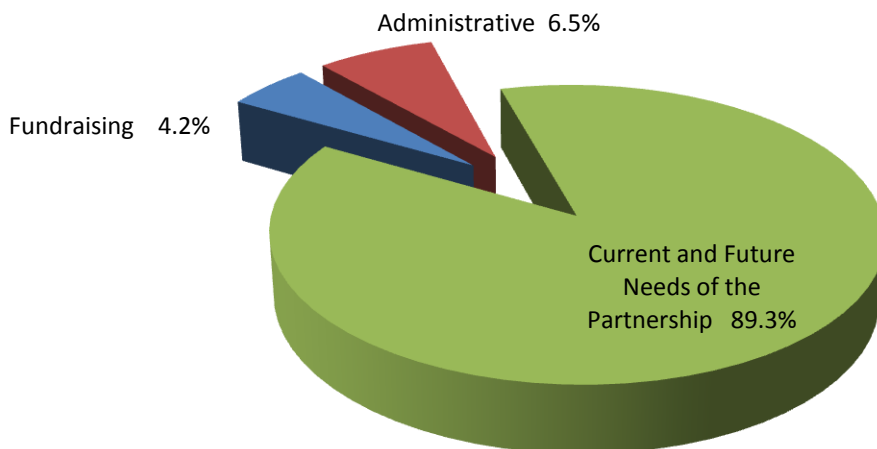
Supporting Services	
Administrative Costs	98,852
Fundraising Costs	64,812

Total Expenses \$1,492,288

Change in Net Assets	41,398
Beginning Assets	207,145
Ending Net Assets	\$248,543

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Allocation of Funds Received for Fiscal Year 2010



IT Highlights:

This year has consisted of moving forward in a planned, reasonable manner. We have greatly lessened our dependency on physical desktop systems and have further utilized our server and our network environment. Our server's power system now has added redundancy to better protect our data, but further precautions are not out of the question. Capable Kids and Families has purchased and installed a data management system; applying that system to meet the needs of the organization and the community will be one of our top priorities in the upcoming year. Many of our systems are reaching the end of their life cycle and will soon need to be either upgraded or replaced. Much of this stabilization can be attributed to the work of Ryan Whittington, who has now left the Partnership after having finished graduate school.